### **Truth about the Teamsters at United Airlines**

## No Retro-No Pension = Vote NO

# During a time of Billion dollar profits for the UAL Corporation the teamsters bring back a T/A with the same recycled concessions

#### No retro - after taxes only a \$7500 "bonus" for eight years of concessions

The ibt "signing bonus" is based on money we would have already earned if we took their first concessionary offer. There is no additional money in this contract, in fact the ibt surrendered the additional language from the first "industry leading" T/A like our 401k Company contribution, Two floating Holidays, Paid Sick Time, Profit Sharing and who knows what else?

## No Pension – No ibt "double pension benefits" as they promised in their "organizing campaign"

**How about a ZERO increase?** After years of empty campaign promises the teamsters <u>fail to get any pension</u> for the UAL mechanics.

**Our senior mechanics** will be bribed into an empty retirement by the UAL Corporation that eliminated their Defined Benefits plans in bankruptcy, and are now in the PBGC.

The ibt is the ONLY union pushing concessions; and ibt organizers should be ashamed.

#### This is no way to treat our senior mechanics who are "bribed" into an empty retirement.

teamster' false promises placed our UAL mechanics in a 'lose-lose" situation for their retirements. The ibt negotiators failed to secure any retirement improvements for UAL mechanics for the next 3-5 years, but UAL ibt BA's will have an union pension that we paid for out of our dues.

During 2 years of Billion dollar plus profits for the UAL Corporation the teamsters negotiate a T/A that will throw out our 50 year CBA with No Pension, No wage restoration and No retro pay.

<u>2010 UAL Corporation net profits</u> \$1.6 Billion 2011 <u>3rd quarter net profits</u> \$773 million and the teamsters are pushing concessions including no retro pay or pension.

Vote No on the concessionary teamsters T/A